

2012 Policy Commitment - ACT Greens

Election Commitment:

Name of Commitment: Housing for People with a Mental Illness

Reference No: GRN064

Cost Request Submitted by:¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader

Date Request Received: 09-Oct-12

Date of Public Release: 17-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-264.0	-283.0	-291.0	-299.0	-1,137.0
Net Operating Balance	0.0	-264.0	-283.0	-291.0	-299.0	-1,137.0
Capital Requirement	0.0	-1,500.0	0.0	0.0	0.0	-1,500.0
Cash Surplus/Deficit	0.0	-1,764.0	-271.8	-279.8	-287.8	-2,603.3

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Housing for People with a Mental Illness component of the ACT Greens' *Social Housing and Homelessness Initiative* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

This commitment is dollar limited.

Treasury considers the commitment would not provide for the expected development of 15 permanent and 5 respite beds without substantial Commonwealth Government or private sector assistance.


If a smaller facility were built with the \$1.5 million announced capital cost it is likely, depending on the needs of the clients, that third party supplementation would also be necessary to cover support and operating costs. Treasury's costing varies marginally from the costing request due to the asset being depreciated over 80 years, with a residual value of 40 per cent, rather than over 100 years with no residual value.

- Policy Parameters:

n/a

Statistical Data Used:

n/a


Megan Smithies
Director-General