

2012 Policy Commitment - ACT Greens

Election Commitment:

Name of Commitment: A multi-use Fitters Workshop

Reference No: GRN013

Cost Request Submitted by:¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader

Date Request Received: 05-Sep-12

Date of Public Release: 01-Aug-12

Additional Information Requested (including date): Additional information about scope was requested on 11/09/2012

Additional Information Received (including date): 21/09/2012

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-30.0	-141.0	-142.0	-144.0	-457.0
Net Operating Balance	0.0	-30.0	-141.0	-142.0	-144.0	-457.0
Capital Requirement	0.0	-700.0	0.0	0.0	0.0	-700.0
Cash Surplus/Deficit	0.0	-730.0	-71.0	-72.0	-74.0	-947.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

The type of improvements envisaged could be undertaken for the amount of funding identified. However, the nature and size of the improvements and the impact of the Building Code of Australia and heritage requirements, may affect the final scope and costs of the project. Treasury also notes the inherent uncertainty in costs at early stages of project definition and user specification.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:


Treasury has included the cost of funds in addition to the capital costs (\$0.127 million across four years). While the Party states that the capital costs include the cost of funds, Treasury considers that the cost of funds represent opportunity costs of capital, and as such, does not need to be a constraint on the capital cost of the project in the manner identified by the Party.

- Policy Parameters:

n/a

Statistical Data Used:

n/a


Megan Smithies
Director-General