

2012 Policy Commitment - ACT Greens

Election Commitment:

Name of Commitment: Leverage Commonwealth Funds to Build Wetlands at Tuggeranong, Yarralumla Creek, Ginninderra Creek and Weston Creek Catchments

Reference No: GRN011

Cost Request Submitted by:¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader

Date Request Received: 04-Sep-12

Date of Public Release: 30-Jul-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-347.0	-54.9	-57.2	-59.7	-518.8
Net Operating Balance	0.0	-347.0	-54.9	-57.2	-59.7	-518.8
Capital Requirement	0.0	-400.0	-875.0	0.0	0.0	-1,275.0
Cash Surplus/Deficit	0.0	-747.0	-929.9	-57.2	-59.7	-1,793.8

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to item 1 of the Green's *For a healthier city - Cleaner lakes and waterways* policy.

Other Comments:

This commitment can be funded from within the \$1.8 million identified in the costing request. Funds have been split between capital and operational expenditure to better reflect the nature of works identified for costing. The costing does not consider development of a Yarralumla Creek Catchment (as per the title of the commitment) as this is being addressed through the broader Woden Valley Stormwater Retardation Basins initiative.

Costing Methodology Used:

- Costing Technique:

Treasury's costing assumes that the commitment cannot be delivered in one year; the costing reflects feasibility and design activities occurring over two years. The Treasury costing includes the ongoing cost of capital. The costing does not include depreciation, as depreciation is not recognised until the asset is constructed and operating.

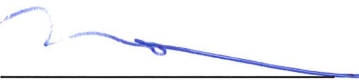
Costs for the design studies are based on those undertaken for the Gungahlin, Dickson and Lyneham Wetlands and include procurement fees.

- Policy Parameters:

n/a

Statistical Data Used:

n/a


Megan Smithies
Director-General

1. Name of Person and Applicable Party